

## Financial Report Summary (9.1.24-8.31.25)

### Performance vs. Budget

Income exceeded Budget by \$151,501  
 Expenses were under Budget by \$10,122.  
 Net Ordinary Income exceeded Budget by \$161,623.

### Performance Year over Year

Income was more than prior year by \$31,656.  
 Sunday Collections were down approximately \$14,000.  
 Donations were up approximately \$22,000.

### Balance Sheet

Total Assets equal to \$2,334,847, an increase of \$5,597.  
 Liabilities have decreased by \$304,576.  
 Total Equity has increased by \$310,173.

### Income Categories

1	Rental Income	\$	1,164,772	76.6%
2	Collections	\$	168,891	11.1%
3	Donations	\$	90,598	6.0%
4	Clergy Fund	\$	11,320	0.7%
5	Religious Ed / Other Prog.	\$	3,844	0.3%
6	Other	\$	80,552	5.3%
7	Interest and Dividends	\$	25	0.0%
	<b>Total</b>	<b>\$</b>	<b>1,520,001</b>	

### Expense Categories

1	Major Renovations and Repairs	\$	269,084	22.2%
2	Salaries	\$	148,508	12.3%
3	Priest Expenses (includes household expenses and substitute Priests)	\$	119,222	9.9%
4	Lay Benefits	\$	35,527	2.9%
5	Utilities & Maintenance	\$	122,295	10.1%
7	Insurance	\$	126,837	10.5%
8	Music	\$	65,975	5.5%
9	Office Expenses	\$	52,791	4.4%
10	Supplies, Books, Program Expenses, Misc	\$	38,369	3.2%
11	St. Elizabeth Seton Trust and Other Diocesan Assessments	\$	217,866	18.0%
12	Interest on Loans	\$	13,354	1.1%
	<b>Total</b>	<b>\$</b>	<b>1,209,828</b>	
	<b>Net Income (Loss)</b>	<b>\$</b>	<b>310,173</b>	

### Operating Sustainability

Income minus rental income	\$	355,229
Operating expenses (excluding renovations/repairs/SEAS Trust & diocesan assessments)	\$	722,879
<b>Net Income (Loss)</b>	<b>\$</b>	<b>(367,650)</b>

### Highlights

1. Rental income provides 76.6% of total income and serves as a source of funds for major repairs and capital improvements.
2. Collections and donations fund a large part of ordinary expenses of parish expense
3. Donations increased approximately \$20K from last year

### Highlights

1. Major repairs and renovation of Church exterior, interior and rectory

is largest expense

2. The St. Elizabeth Ann Seton Trust and Diocesan Assessments the second largest
3. Utilities, Ordinary Maintenance, Insurance and Office Expenses have risen substantially due to inflation.

### Highlights

1. The Operating Deficit increased by by \$115,000 from PY.

